

THE RURAL MUNICIPALITY OF REYNOLDS BY-LAW 8-2021

BEING A BY-LAW OF THE RURAL MUNICIPALITY OF REYNOLDS TO ESTABLISH A BUILDING RESERVE FUND AND TO ESTABLISH ANNUAL CONTRIBUTIONS THERETO.

WHEREAS Section 168(1) of The Municipal Act L.M. 1996, c. 58 – Chap. M225 provides that a Council may by by-law establish a reserve fund for any general or specific purpose.

AND WHEREAS it is deemed desirable and necessary to establish a Reserve Fund for building repairs for the general purposes of the Municipality and to make annual contributions thereto;

NOW THEREFORE be it hereby enacted as a by-law of the Rural Municipality of Reynolds as follows;

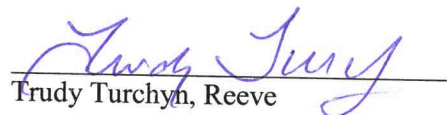
1. **THAT** the funds be used for the following:


- a. New Builds
- b. Building repairs and maintenance
- c. Furniture and fixtures
- d. Interior and exterior building components

2. **THAT** a Special Rate be levied upon the assessed value of all ratable property liable thereto in the Rural Municipality of Reynolds sufficient to raise the following sums to be deposited to the Building Reserve Fund in the year as identified.

2022 - \$20,000
2023 - \$20,000
2024 - \$20,000
2025 - \$20,000
2026 - \$20,000

DONE AND PASSED in Council duly assembled at the Council Chambers of The Rural Municipality of Reynolds, in Hadashville in the Province of Manitoba, this 11 day of January, 2022.


Trudy Turchyn, Reeve


Kim Furgala
Chief Administrative Officer

Read a first time this 14th day of December, 2021.

Read a second time this 11 day of January 2022.

Read a third time this 11 day of January, 2022.